

# Overview of NN IP's RI memberships, signatories and labels

## Joining forces maximizes impact

April 2022

NN Investment Partners is involved in a number of international sustainability initiatives. By taking an active role in these partnerships, we can increase the impact of the capital that we put to work to create a more sustainable world. This document summarises our memberships and explains our role within these organisations.



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**Initiatives focused on promoting strong governance**
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**Initiatives that target environmental sustainability**
- 

**Initiatives that work to support social advancement**

# 1. NN IP memberships and signatories

## Investor networks

- United Nations Principles for Responsible Investment (UN PRI)
- ISLA and the Global Principles for Sustainable Securities Lending
- Equator Principles
- International Corporate Governance Network (ICGN)
- Eumedion
- Institutional Investors Group on Climate Change (IIGCC)
- Climate Action 100+
- CDP
- Net Zero Asset Managers Initiative
- Partnership for Biodiversity Accounting Financials (PBAF)
- Finance for Biodiversity Pledge
- Roundtable on Sustainable Palm Oil (RSPO)
- Satellite-based engagement towards no-deforestation
- Investors Policy Dialogue on Deforestation (IPDD)
- Farm Animal Investment Risk & Return (FAIRR)
- Task Force on Climate-related Financial Disclosures (TCFD)
- Partnership for Carbon Accounting Financials (PCAF)
- Platform Living Wage Financials (PLWF)
- Investor Alliance for Human Rights
- Global Impact Investing Network (GIIN)
- ICMA Green Bond Principles
- Climate Bonds Initiative (CBI)
- European Fund and Asset Management Association (EFAMA)
- Dutch Fund and Asset Management Association (DUFAS)
- Belgian Asset Managers Association (BEAMA)
- The Academy of Business in Society (ABIS)
- CFA Society VBA Netherlands
- Investment Management Association of Singapore (IMAS)
- Green Finance Industry Taskforce
- Energy Efficient Mortgages Initiative (EEMI)

## Sustainable investment forums

- Dutch Association of Investors for Sustainable Development (VBDO)
- Spanish Sustainable Investment Forum (Spainsif)
- French Sustainable Investment Forum
- Italian Sustainable Investment Forum

## Stewardship codes

- Investor Stewardship Group (ISG)
- Dutch Stewardship Code
- Singapore Stewardship Principles (SSP)

## Investor statements

- Global investor statement to governments on climate change
- Open letter to EU leaders from investors on a sustainable recovery from Covid-19
- Alignment with the Task Force on Climate-related Financial Disclosures (TCFD)
- Statement on investor expectations of oil & gas companies
- Investor position on voting for net zero alignment disclosures
- Statement of Support for the Cerrado Manifesto
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- Global Biodiversity Framework (GBF)
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- Investor statement on responsible mining
- UN Guiding Principles Reporting Framework Investor Statement
- Investor statement on the Access to Nutrition Index
- Investor statement on the Access to Medicine Index
- Investor statement in support of an effective, fair and equitable response to Covid-19
- Investor statement on a living wage
- Investor statement on a living wage in the luxury sector
- Investor statement on the Bangladesh Accord
- Investor statement on the Corporate Human Rights Benchmark
- Investor statement in support of mandated Human Rights and Environmental Due Diligence in the European Union
- Investor statement in support for meaningful and safe stakeholder engagement as a central aspect of the EU framework on mandatory human rights and environmental due diligence

## Investor networks

NN IP is an active member of a wide range of sustainability initiatives. By joining forces with other institutional investors, we can strengthen our message and increase the impact of the capital we put to work.

### UN PRI



[Link](#)

**Start date: 2008**

NN IP is a signatory to the United Nations Principles for Responsible Investment (UN PRI). This is an international network of investors working together to put its six Principles for Responsible Investment into practice. Its goal is to understand the implications of sustainability for investors and support signatories in incorporating these issues into their investment decision-making and ownership practices. In implementing the Principles, we contribute to the development of a more sustainable global financial system.

**Working Groups:** NN IP is a member of the PRI-coordinated collaborative engagement groups on sustainable forests and palm oil. In these engagement groups, we collaborate with other investors on the topic of sustainable forests and palm oil, and lead engagements with companies around these topics. In 2020 NN IP became a member of the Sustainable Commodities Practitioners Group which focuses on developing a deforestation commitment for institutional investors.

*Engagement Palm Oil:* NN IP is the lead investor for DBS Bank, UOB Bank, CIMB, Genting Plantations and IOI Group.

*Engagement Sustainable Forests:* NN IP is the lead investor for Ahold Delhaize, Danone and Marfrig Global Foods.

### ISLA and the Global Principles for Sustainable Securities Lending



[Link](#)

**Start date: 2020**

NN IP is an active participant in securities lending industry initiatives with the aim to introduce wide-ranging solutions for sustainable securities lending. NN IP is a member of ISLA and endorsed the formation of GASLA (Global Alliance of Securities Lending Associations) for transparent and standardized practices that include the integration of ESG factors in securities lending. NN IP is a signatory of GPSSL (Global Principles for Sustainable Securities Lending) aiming at creating a global ESG market standard for beneficial owners, lenders and borrowers participating in securities lending.

## Equator Principles



[Link](#)

**Start date: 2019**

In 2019, NN IP completed the process of adopting the Equator Principles (EPs) for its infrastructure and project finance investments. The EPs represent a risk management framework, adopted by financial institutions, for determining, assessing and managing environmental and social risk in projects and are primarily intended to provide a minimum standard for due diligence and monitoring to support responsible risk decision-making. While the EPs already played an important role in our investment process in the past, their formal adoption also adds a reporting obligation. No funding will be granted to infrastructure and project finance investments that do not comply with the EPs, strengthening the sustainable character of our portfolio of investments.

### ICGN



[Link](#)

**Start date: 2012**

NN IP is a member of the International Corporate Governance Network (ICGN). This organisation's mission is to promote effective standards of corporate governance and investor stewardship to advance efficient markets and sustainable economies worldwide. NN IP's governance positions are guided by the ICGN Global Governance Principles and Global Stewardship Principles.

### Eumedion



[Link](#)

**Start date: 2012**

NN IP is a member of the Dutch corporate governance forum Eumedion, which represents institutional investors' interests in the field of corporate governance and sustainability. Its objective is to maintain and further develop good corporate governance and sustainability performance on the basis of the responsibility of institutional investors established in the Netherlands. At the same time, Eumedion wants to advance the acceptance of, and compliance with, generally accepted corporate governance standards by listed companies and institutional investors in Europe and the Netherlands in particular.

**Committees:** NN IP is an active member of the investment committee, research committee and the legal committee.

## IIGCC



[Link](#)

**Start date: 2017**

NN IP is a member of the Institutional Investors Group on Climate Change (IIGCC).

IIGCC is an investor network that collaborates on the topic of climate change. It has 140 members across nine European countries, which in aggregate represent more than EUR 18 trillion in assets under management. IIGCC's purpose is to provide a collaborative platform for investors to encourage public policies, investment practices, and corporate behaviour that address long-term risks and opportunities associated with climate change.

**Working Groups:** NN IP participates in IIGCC's corporate programme, where we engage about climate change risks and opportunities faced by companies, as well as their strategies and performance in addressing and disclosing these risks and opportunities. Since 2021, NN IP participates in the Net Zero Stewardship Working Group.

NN IP also participates in the IIGCC Paris Aligned Investment Initiative (PAII). Within this initiative, NN IP co-leads the infrastructure working group that aims to develop guidance on Paris-aligned strategies for infrastructure as an additional asset class.

## Climate Action 100+



[Link](#)

**Start date: 2017**

NN IP is a signatory to Climate Action 100+, an investor initiative to ensure the world's largest corporate greenhouse gas emitters take necessary action on climate change. The companies include 100 'systemically important emitters' that account for two thirds of global industrial emissions, alongside more than 60 others with significant opportunity to drive the clean energy transition.

*Engagement:* NN IP is the lead investor for BASF, CEZ, PGE and Rosneft, and actively supports engagements with other companies under Climate Action 100+.

## Net Zero Asset Managers Initiative



[Link](#)

**Start date: 2021**

The Net Zero Asset Managers initiative is an international group of asset managers committed to supporting the goal of net zero greenhouse gas emissions by 2050 or sooner, in line with global efforts to limit warming to 1.5 degrees Celsius, and to supporting investing aligned with net zero emissions by 2050 or sooner.

By joining the initiative, NN IP acknowledges the importance of

emission reductions in the real economy within the sectors and companies in which we invest. We are committed to working with peers and clients to come up with targets which will bring our investments in line with net zero emissions by 2050.

## Partnership for Biodiversity Accounting Financials



[Link](#)

**Start date: 2021**

NN IP is a supporter of the Partnership for Biodiversity Accounting Financials (PBAF). It is a partnership of financial institutions that work together to explore the opportunities and challenges surrounding the assessment and disclosure of the impact on biodiversity associated with their loans and investments.

Through discussions, the exchange of experiences and case studies, we cooperate in the development of a set of harmonized principles underlying biodiversity impact assessment. Such principles are not reserved to one specific impact assessment methodology and may offer a valuable starting point for both qualitative and quantitative biodiversity impact assessments or biodiversity footprints.

## Finance for Biodiversity Pledge



[Link](#)

**Start date: 2020**

NN IP supports the Finance for Biodiversity Pledge which calls for and commits to protect and restore biodiversity through finance activities and investments in the run-up to the Conference of the Parties (COP 15) to the Convention on Biological Diversity (CBD) in 2021. The Finance for Biodiversity Pledge was launched during the Nature for Life Hub at 25 September 2020 and the Biodiversity Summit of the United Nations General Assembly at 30 September 2020.

## RSPO



[Link](#)

**Start date: 2019**

NN IP is a member of the Roundtable on Sustainable Palm Oil (RSPO), a not-for-profit organisation that unites stakeholders from the seven sectors of the palm oil industry – oil palm producers, processors/traders, consumer goods manufacturers, retailers, banks/investors, and environmental and social non-governmental organisations (NGOs) – to develop and implement global standards for sustainable palm oil.

**Committees:** NN IP is a member of the Financial Institutions Task Force and the Human Rights working group.

## Satellite-based engagement towards no-deforestation



[Link](#)

**Start date: 2021**

NN IP is part of a collaborative engagement program that focuses on investor dialogues with companies based on evidence of deforestation detected through satellite monitoring technology.

Two groups of companies are targeted. The first group consists of companies that have not yet performed traceability efforts and/or do not disclose supplier lists for soft commodities sourced. For this group, the goal is to achieve full traceability and public disclosure on the risks and supplier lists of relevant soft commodities. The second group is formed by companies that publicly disclose their supplier lists, and which are connected to cases of deforestation in the recent year, based on satellite information. In this phase, the engagement program focuses on palm oil-linked deforestation. For these companies, the goal is to reduce and mitigate deforestation cases connected with their supply chain. NN IP is leading the engagements for two companies in the second group; BASF and Yum! Brands.

## Investors Policy Dialogue on Deforestation (IPDD)



[Link](#)

**Start date: 2021**

NN IP is part of the steering committee of the Indonesian Investors Policy Dialogue on Deforestation (IPDD) initiative: an investor-led engagement initiative aiming to halt deforestation and protect biodiversity in Indonesia, which is considered one of the most vulnerable biomes of the world.

## FAIRR



[Link](#)

**Start date: 2018**

NN IP is a member of Farm Animal Investment Risk & Return (FAIRR), a collaborative investor network that raises awareness of the material environmental, social and governance (ESG) risks and opportunities caused by intensive animal production. FAIRR helps investors to identify and prioritise these factors through cutting-edge research that investors can then integrate into their investment decision-making and active stewardship processes.

*Engagement:* NN IP supports the engagements 'Building Sustainable Supply Chains' and 'Global Meat Sourcing'.

## TCFD



[Link](#)

**Date: 2017**

NN IP has endorsed the final recommendations of the FSB Task Force on Climate-related Financial Disclosures (TCFD). A consistent and comparable disclosure framework helps insurers and investors to more effectively assess the financial implications of climate change. As such, NN IP will promote these financial reporting standards to its investee companies, and will take steps to further align its own reporting with the TCFD recommendations.

## Partnership for Carbon Accounting Financials (PCAF)



[Link](#)

**Start date: 2020**

NN IP became a member of the PCAF in 2020. The PCAF is a collaboration between financial institutions to develop and implement a harmonised approach to measuring and disclosing greenhouse gas emissions associated with investments. Originally created by a group of Dutch financial institutions in 2015, today over 70 banks and investors worldwide are members of the PCAF.

## PLWF



[Link](#)

**Start date: 2018**

NN IP is a member of the Platform Living Wage Financials (PLWF), an alliance of 18 financial institutions that encourages and monitors investee companies to address the non-payment of a living wage in global supply chains. This investor coalition with over 4.6 trillion euros AUM comes together to encourage, support, assess, and monitor investee companies with regard to their commitment to pay a living wage to the workers in their supply chains. Main sectors involved are apparel, footwear, food agriculture and retail. PLWF received the PRI Active Ownership Award in 2019.

*Engagement:* NN IP is the lead investor for Barry Callebaut, Nestle, Mondelez, The Hershey Company and Olam. NN IP is a supporting investor for garments company engagements with Adidas, Nike and Kering.



## Investor Alliance for Human Rights



[Link](#)

**Start date: 2018**

NN IP is a member of the Investor Alliance for Human Rights, a collective action platform for responsible investment that is grounded in respect for people's fundamental rights. The alliance focuses on the investor responsibility to respect human rights, corporate engagements that drive responsible business conduct, and standard-setting activities that push for robust business and human rights policies.

## Global Impact Investing Network (GIIN)



[Link](#)

**Start date: 2017**

NN IP is a member of the Global Impact Investing Network (GIIN), a non-profit organisation dedicated to increasing the scale and effectiveness of impact investing around the world. Impact investments are investments made into companies, organisations, and funds with the intention to generate a positive social and environmental impact alongside a financial return. These investments can be made in both emerging and developed markets, and they target a range of returns from below-market to market-rate, depending on investors' specific objectives. The GIIN builds critical infrastructure and supports activities, education, and research that help accelerate the development of a coherent impact investing industry.

## ICMA Green Bond Principles



[Link](#)

**Start date: 2015**

NN IP is a member of the ICMA (International Capital Markets Association), which includes our adherence to the ICMA Green Bond Principles. Green bonds enable capital-raising and investment for new and existing projects with environmental benefits. Recent activity indicates that the market for green bonds is developing rapidly. The Green Bond Principles are voluntary process guidelines that recommend transparency and disclosure and promote integrity in the development of the green bond market by clarifying the approach for issuance of a green bond. These principles are intended for broad use by the market: they provide issuers with guidance on the key components involved in launching a credible green bond; they aid investors by ensuring availability of information necessary to evaluate the environmental impact of their green bond investments; and they assist underwriters by moving the market towards standard disclosures which will facilitate transactions.

## Climate Bonds Initiative



[Link](#)

**Start date: 2016**

NN IP is a member of the Climate Bonds Initiative, an international organisation working solely to mobilise the largest capital market of all, the USD 100 trillion bond market, to develop climate change solutions. The organisation promotes investments in projects and assets necessary for a rapid transition to a low-carbon and climate-resilient economy. Its strategy is to develop a large and liquid market for green and climate bonds that will help drive down the cost of capital for climate projects in developed and emerging markets; to expand aggregation mechanisms for fragmented sectors; and to support governments seeking to tap debt capital markets. The Climate Bonds Initiative is an investor-focused not-for-profit organisation, with three workstreams: market tracking & demonstrating projects, developing trusted standards, and providing policy models and advice.

## EFAMA



[Link](#)

**Start date: 2014**

NN IP has been a corporate member of the European Fund and Asset Management Association (EFAMA), the representative association for the European investment management industry, since 2014. Prior to this, our predecessor company ING Investment Management was a member of the association.

**Working Groups:** NN IP is a member of the Responsible Investment Regulatory Working Group.

## Dutch Fund and Asset Management Association (DUFAS) and Belgian Asset Managers Association (BEAMA)



[Link](#)

**Start date: 2015**

NN IP has been a member of both the local Dutch and Belgian Fund and Asset Manager Associations since 2015. Prior to this, our predecessor company ING Investment Management was a member of both associations, having joined in 2003.

Within DUFAS, NN IP is both a board member and an active member of the Sustainability Committee and related SFDR working groups. Within BEAMA, NN IP is an active member of the Sustainable Finance committee and legal working group.

## The Academy of Business in Society (ABIS)



[Link](#)

**Start date: 2017**

The Academy of Business in Society (ABIS) is a global network of over 100 companies and academic institutions whose expertise, commitment and resources are leveraged to invest in a more sustainable future for business in society. ABIS' mission is to advance the role of business in society through research and education. Its ambition is to make a significant contribution to the debate and the practice involved in equipping current and future business leaders with the knowledge, skills and capabilities for the long-term success of business in society.

NN IP is a board member of ABIS.

## CFA Society VBA Netherlands



[Link](#)

CFA Society VBA Netherlands arose from the merger between CFA Society Netherlands and VBA beleggingsprofessionals. The association is a members society of the international network of CFA Institute, a non-profit organization with more than 148,000 members worldwide in 167 countries. It is an association of local investment professionals consisting of portfolio managers, investment advisors, educators and other financial professionals.

NN IP is both a board member and a member of the Committee for Sustainable Investing.

## Investment Management Association of Singapore (IMAS)



[Link](#)

**Start date: 2021**

NN IP is a member of the Investment Management Association of Singapore (IMAS). IMAS sets industry standards and issues corporate governance guidelines, amongst others.

## Green Finance Industry Taskforce



[Link](#)

**Start date: 2021**

NN IP is part of the Green Finance Industry Taskforce. This initiative, convened by the Monetary Authority of Singapore (MAS), comprises representatives from financial institutions,

corporates, non-governmental organisations, and financial industry associations. Its mandate is to help accelerate the development of green finance through four key initiatives: (i) develop a taxonomy, (ii) enhance environmental risk management practices of financial institutions, (iii) improve disclosures, and (iv) foster green finance solutions.

NN IP is a co-lead on the workstream to foster green solutions.

## Energy Efficient Mortgages Initiative (EEMI)

[Link](#)

**Start date: 2021**

NN IP is a member of the Energy Efficient Mortgages Initiative (EEMI), a pan-European representative body that aims to stimulate and finance investment in energy efficient buildings, energy-saving renovations in order to secure a greener and more sustainable future for all. It is the concrete and tangible market response to the Action Plan on Sustainable Finance adopted by the European Commission. Its ultimate objective is delivering a standardised European framework and data collection architecture for energy efficient mortgages. NN IP fills a board member position of the Dutch HUB.

## Sustainable investment forums

**NN IP is a member of various local associations that promote responsible investing and sustainable finance. These associations are multi-stakeholder-oriented non-profit organisations and were created to promote the integration of ESG criteria into asset management policies and practices.**

## VBDO



[Link](#)

**Start date: 2015**

NN IP is a member of the Dutch Association of Investors for Sustainable Development (VBDO).

VBDO encourages financial institutions and listed companies to perform better in the area of sustainable investment and to make their own business operations more sustainable. It does this in a number of ways, including through benchmarking and by running surveys. VBDO regularly organises seminars and conferences in order to share knowledge and strengthen networks in the area of sustainable investment and entrepreneurship. Engagement is an important tool in moving towards a more sustainable capital market, so every year, representatives from VBDO attend shareholders' meetings to ask questions about specific sustainability themes. Finally, VBDO offers solutions and shares lessons learned and best practices.

## Spanish Sustainable Investment Forum (Spainsif)



[Link](#)

**Start date: 2008**

NN IP is a member of the Spanish Sustainable Investment Forum (Spainsif).

## French Sustainable Investment Forum (FIR)



[Link](#)

**Start date: 2019**

NN IP is a member of the French Forum pour L'investissement Responsable (FIR).

## Italian Sustainable Investment Forum



[Link](#)

**Start date: 2015**

NN IP is a member of the Forum per la Finanza Sostenibili.

## Stewardship codes

NN IP has committed to complying with various stewardship codes that promote engaged and responsible stewardship of assets

### Investor Stewardship Group



[Link](#)

**Start date: 2017**

NN IP has endorsed the Investor Stewardship Group (ISG). The ISG was formed to bring all types of investors together to establish a framework of stewardship principles for institutional investors and corporate governance principles for US-listed companies.

### Dutch Stewardship Code



[Link](#)

**Start date: 2018**

As a member of Eumedion, NN IP complies with the Dutch Stewardship Code that was developed in 2018 and implemented as of 1 January 2019. Pension funds, insurers and asset managers have developed the first Dutch Stewardship Code. In doing so, they emphasise the increasing importance of engaged and responsible share-ownership and the role that institutional investors play in promoting long-term value creation at Dutch listed companies. In addition, the principles of the Stewardship Code offer pension funds, insurers and asset managers the opportunity to inform their beneficiaries and clients about how they have used their shareholder rights.

### Singapore Stewardship Principles



[Link](#)

**Start date: 2018**

NN IP is a signatory to the Singapore Stewardship Principles. The Singapore Stewardship Principles for Responsible Investors aim to enable investors to be active and responsible shareholders. They provide a view on the activities and functions that stewards should carry out, and how these should relate to the boards and management of investee companies.

## Investor statements

NN IP is a signatory to a wide range of investor statements, which are directed variously at governments, industries and companies. By adding our name to the below initiatives, we seek to use our influence as a global asset manager to change the world for the better.

### Global investor statement to governments on climate change



[Link](#)

**Date: 2019 and 2021**

In 2019, NN IP signed the global investor statement to governments on climate change. A total of 631 global investors have signed the letter, in aggregate representing more than USD 37 trillion in assets under management.

In this letter we ask governments to stand by their commitments to the Paris Agreement and to put in place policy measures to achieve their nationally determined contributions (NDCs) with the utmost urgency. In addition, we ask governments to develop focused and targeted long-term climate plans by which their NDCs become aligned with the Paris Agreement's goal of "holding the increase in the global average temperature to well below 2°C above pre-industrial levels and to pursue efforts to limit the temperature increase to 1.5 °C above pre-industrial levels."

NN IP also supported the 2021 version of the statement, which was released in advance of the G7 summit. In summary, the statement calls on governments to strengthen their NDCs for 2030 before the UN Climate Change Conference in November 2021 (COP26), commit to a net-zero emissions target, and ensure that Covid-19 economic recovery plans support the transition to net-zero emissions.

### Open letter to EU leaders from investors on a sustainable recovery from Covid-19



**Date: 2020**

As a member of IIGCC, NN IP supported the IIGCC letter calling for an economic recovery from Covid-19 in the EU that includes maintaining momentum on the Green Deal and sustainable finance agenda, with at least 25% of the EU's long-term budget contributing to climate objectives. It addresses several recommendations including prioritising human capital and job creation, supporting the Green Deal and upholding the Paris Agreement, prioritising climate resiliency and embedding investor participation in recovery planning.

### Banking on a Low-Carbon Future – Alignment with the Task Force on Climate-related Financial Disclosures (TCFD)



**Date: 2018**

The global banking sector stands at a crossroads on climate. The Paris Agreement became effective in November 2016 and has catalysed both the size and urgency of risks such as "stranded assets", and the market for opportunities to finance the transition to a low-carbon future. This is set to have a profound impact on the banking sector over the short, medium, and long term. The Task Force on Climate-related Financial Disclosures (TCFD) also recently released its final recommendations. In a keynote address at the conference which launched the TCFD initiative, Mark Carney, the governor of the Bank of England, suggested that climate change was the issue of the future for the financial sector.

In 2018, NN IP co-signed a letter sent to over 60 banks asking them to disclose climate-related information aligned with the Task Force on Climate-related Financial Disclosures (TCFD) in the following key areas:

- Risk assessment and management
- Strategy and implementation
- Low-carbon products and services
- Policy engagements and collaboration with other actors

### Statement on investor expectations of oil & gas companies



[Link](#)

**Date: 2019**

On 8 April 2019, shareholder group Follow This announced the withdrawal of its climate resolution calling on Royal Dutch Shell to change its climate policy. NN IP, along with PME and PMT (fiduciary manager MN), ACTIAM, Aegon, Kempen Capital Management and Achmea Investment Management, released a statement in support of this decision and the progress Shell has made in 2018 on the path towards achieving the Paris Agreement goals. We are aware of the risks and opportunities that climate change brings to the global economy. We therefore support the Paris Agreement and the need to transition to a lower-carbon economy consistent with the goal of keeping the increase in global average temperatures to (well) below 2° Celsius above pre-industrial levels. The oil and gas sector has an important role to play, and through our active ownership approach and engagement we have set expectations for all companies in the sector to focus on a transition to a lower-carbon economy.

## Investor position on voting for net zero alignment disclosures



[Link](#)

**Date: 2021**

NN IP signed a position statement calling on companies to provide net zero alignment disclosures and to disclose the progress made on the implementation of their climate plans. An annual advisory vote on such plans can provide an effective approach to ensuring net zero alignment disclosures are meeting investor needs.

## Statement of Support for the Cerrado Manifesto



[Link](#)

**Date: 2019**

NN IP is a signatory to the Statement of Support for the Cerrado Manifesto. This reflects our commitment to halting deforestation and our intention to work with the industry, producers, governments and inhabitants to protect the valuable, biodiverse Cerrado region of Brazil. This area is key to climate change mitigation and feeds some of the largest rivers in South America. The Manifesto's main challenge is to find mechanisms to end deforestation in an area where regulations do not incentivise protection: around 85% of the conversion of Cerrado's native vegetation for soy is legal under Brazilian law. As part of this commitment, NN IP endorsed a letter to Brazilian soy traders, asking them to adopt a 2020 cut-off date for deforestation in the region.

## Investor statement on deforestation and forest fires in the Amazon



[Link](#)

**Date: 2020**

As part of our ongoing engagements in the supply chains of cattle and soy, NN IP supported this collaborative call to request companies to step up their efforts and demonstrate clear commitment to eliminating deforestation within their operations and supply chains.

## Open letter from financial institutions to halt deforestation in Brazil



**Date: 2020**

NN IP signed an open letter to Brazilian embassies voicing concerns over the increasing deforestation in Brazil. This has triggered a dialogue with members of the Brazilian congress to discuss the preservation of the country's tropical forests.

## Investor statement on deforestation in Indonesia



**Date: 2020**

NN IP endorsed an investor letter to Indonesian authorities expressing concerns over loosening environmental protection regulations and increased deforestation. The letter specifically urges the government of Indonesia to preserve and advance legislation that supports the conservation of forests and peatlands, as well as retain and strengthen legislation that upholds human rights and the customary land rights of Indigenous people.

## Financial sector commitment letter on eliminating commodity-driven deforestation



[Link](#)

**Date: 2021**

Investors can help protect trees by stopping deforestation related to the production of some commodities, such as soy or palm oil. To this end, we have signed a letter together with over 30 financial institutions with more than USD 8.7 trillion of assets under management. In this letter signed during the COP26 climate change summit we promise to do our best to stop agricultural commodity-driven deforestation activities at companies we invest in by 2025. Engaging and influencing companies that put forests at risk is more effective than excluding them from our investments. As an asset manager, we also discuss deforestation with the regulators.

## Global Biodiversity Framework (GBF)



[Link](#)

**Date: 2021**

NN IP committed to support the establishment of a post-2020 Global Biodiversity Framework (GBF) for adoption at the 15th Conference of Parties of the UN Convention on Biological Diversity (CBD COP15). Demonstrating our support for a framework aimed to combat biodiversity loss signals to governments, corporations, and clients that this is a pertinent risk that we acknowledge.

## Investor statement on responsible mining



[Link](#)

**Date: 2020**

NN IP co-authored an investor statement on responsible water management in the mining sector. Initiated by the International Union for Conservation of Nature (IUCN), the Association of Investors for Sustainable Development (VBDO) and four lead investors, including NN IP, the statement specifically draws attention to improving water management with the underlying goal of preserving biodiversity.

## UN Guiding Principles Reporting Framework Investor Statement



[Link](#)

**Date: 2015**

Many stakeholders, including investors, have requested guidance on how companies should report on their implementation of the UN Guiding Principles on Business and Human Rights (UNGP). The UN Guiding Principles Reporting Framework was developed through the Reporting and Assurance Frameworks Initiative (RAFI) in an open, global, and consultative process coordinated by Shift and Mazars. This framework can serve as a useful guide for investors to identify human rights risks in individual companies, review improved disclosure on human rights performance, and engage on human rights issues.

The UNGP Reporting Framework was launched on 24 February 2015. In coordination with the launch, Boston Common Asset Management organised an investor coalition representing almost USD 4 trillion in assets under management, which issued a statement urging leading companies to use the Reporting Framework to help them “know and show” their management of human rights risks.

## Investor statement on the Access to Nutrition Index



[Link](#)

**Date: 2018**

NN IP supports the Access to Nutrition Index (ATNI) initiative, which will assess the nutrition policies, practices and performance of the largest food & beverage manufacturers in both developed and emerging markets. We believe that health and nutrition are among the most important drivers of future growth in the food & beverage sector and that those manufacturers that are most effective in anticipating and responding to these factors will be better positioned to deliver superior and more sustained financial performance over time. ATNI represents the first independent, multi-stakeholder and systematic initiative aimed at enhancing investors’ understanding of how food & beverage manufacturers address nutrition-related risks and opportunities.

## Investor statement on the Access to Medicine Index



[Link](#)

**Date: 2018**

NN IP is signatory to the Access to Medicine Index investor statement. The Access to Medicine Index independently ranks pharmaceutical companies’ efforts to improve access to medicine in developing countries. Two billion people in the world have no access to medicine, and the index gives insight into what the pharmaceutical industry is doing to improve this situation.

## Investor statement in support of an effective, fair and equitable response to Covid-19



[Link](#)

**Date: 2021**

NN IP supported a joint call for a fair and equitable global response to the Covid-19 pandemic, including through fully financing the ACT Accelerator partnership dedicated to developing, producing and ensuring equitable access to Covid-19 tools.

As a signatory to this statement, we have also committed to engage with healthcare companies to promote bolder industry actions and therefore contribute to ending the pandemic. The initiative has been coordinated by the Access to Medicine Foundation, as part of its ongoing engagement work with investors. NN IP leads the engagement with Novartis.

## Investor statement on a living wage



[Link](#)

**Date: 2020**

NN IP is a signatory to the Sustainalytics-initiated investor statement on a living wage, as it is the main focus area within the Food Supply Chain Engagement, an engagement theme to which we are subscribed. The topic of a living wage is an important engagement theme for NN IP: we have been engaging on this subject since 2018 and are a founding member of the Platform Living Wage Financials (PLWF). In this context, we were also awarded the PRI Award in the category Active Ownership in 2019.

## Investor statement on a living wage in the luxury sector



[Link](#)

**Date: 2020**

As part of our ongoing efforts with regard to the living wage, NN IP supports this collaborative call to action directed at the luxury sector to work towards improved transparency into supply chains and due diligence frameworks. By means of an investor statement, we asked luxury sector brands for more transparency around the identification and management of material ESG issues, including efforts on the living wage.

## Investor statement on the Bangladesh Accord



[Link](#)

**Date: 2021**

NN IP signed a statement calling on companies to re-commit to the Bangladesh Accord on Fire and Building Safety, eight years after the tragic collapse of Rana Plaza. The renewed Accord needs to include enforceable obligations for brands that ensure worker health and safety, as well as an independent mechanism of accountability. It also needs to expand the scope of the inspection and remediation programs to other countries where garment workers' lives are at risk from fires and failures.

## Investor statement on the Corporate Human Rights Benchmark



[Link](#)

**Date: 2021**

NN IP endorsed a statement directed at over 100 companies that score low on the Corporate Human Rights Benchmark. As a signatory, we expect companies to demonstrate their respect for human rights across their operations and value chains, including through the disclosure of strong public commitments on human rights, explanations of human rights due diligence processes, and transparent mechanisms that enable remediation of impacts. We believe these actions can mitigate risks, including operational delays, reputational harm, and legal liabilities.

## Investor statement in support of mandated Human Rights and Environmental Due Diligence in the European Union



[Link](#)

**Date: 2021**

In anticipation of the forthcoming legislative proposal from the European Commission on Sustainable Corporate Governance, NN IP signed an investor statement to support mandated human rights and environmental due diligence. The process of continuously conducting robust human rights and environmental due diligence is a core requirement for businesses in fulfilling the responsibility to respect human rights and the environment, as framed in the recognized international standards of the UN Guiding Principles on Business and Human Rights and the OECD Guidelines for Multinational Enterprises.

## Investor statement in support for meaningful and safe stakeholder engagement as a central aspect of the EU framework on mandatory human rights and environmental due diligence



[Link](#)

**Date: 2021**

NN IP supported the investor statement in support for meaningful and safe stakeholder engagement with rightsholders and civil society, including human rights defenders (HRDs), that is gender-sensitive. We believe this is critical to a due diligence process that effectively identifies human rights impacts and responds to their concerns. For Indigenous Peoples, meaningful engagement will also mean full respect of the principle of Free, Prior and Informed Consent (FPIC), which should be captured in the upcoming legislation.

## 2. Labels awarded to NN IP

### Belgian Towards Sustainability Label



**Date awarded: 2020**

All sustainable and impact funds offered by NN IP in Belgium were awarded the 'Towards Sustainability' quality label on 2 March 2020, and NN IP was accepted as a signatory to the quality standard. This quality standard for sustainable and socially responsible financial products was published on 7 February 2019 and developed at the initiative of Febelfin, in consultation with a diverse group of financial and civil society stakeholders. Its objective is to qualitatively and quantitatively increase the level of socially responsible and sustainable financial products, and to mainstream its principles towards traditional financial products.

### Greenfin



**Date awarded: 2018**

The French Greenfin label (formerly known as TEEC) was awarded to our NN Green Bond fund in 2018 (and subsequently to the NN Green Bond Short Duration fund). The Greenfin label serves as a reference tool for investing in the green economy and was created by the Ministry of Ecological and Solidarity Transition. It guarantees investors – banks, insurers and savers – that the financial products in which they invest effectively contribute to financing of the energy and ecological transition. Novethic, a leading expert in assessing sustainable finance practices in Europe, is the official auditor of the Greenfin label.

### Label ISR / SRI Label



**Date awarded: 2018**

The SRI label ("Label ISR" in French) is a tool for choosing sustainable and responsible investments. Created and supported by the Finance Ministry, the goal of the label is to increase the visibility of SRI products among savers in France and Europe. The SRI investment aims to reconcile economic performance, social and environmental impact by financing companies that contribute to sustainable development in all business sectors. The SRI label, issued at the end of a strict process of labelling led by independent bodies, constitutes a unique mark for savers wishing

to participate in a more sustainable economy. In 2018, the SRI label was awarded to both our NN Global Sustainable Equity fund and NN European Sustainable Equity fund, the NN Global Equity Impact Opportunities fund, the NN Patrimonial Balanced European Sustainable fund and to the NN Health & Well-Being, NN Climate & Environment and NN Smart Connectivity impact funds.

### LuxFLAG ESG



**Date awarded: 2015**

The primary objective of the LuxFLAG ESG label is to reassure investors that the investment product incorporates ESG criteria throughout the entire investment process. The eligibility criteria for the ESG label require applicant funds to screen 100% of their invested portfolio according to one of the ESG strategies and standards recognised by LuxFLAG. The LuxFLAG label was awarded to both our NN Global Sustainable Equity fund and our NN European Sustainable Equity fund in 2015.

### Eurosif European SRI Transparency Code



[Link](#)

**Date awarded: 2004**

NN IP has adhered to the Eurosif European SRI Transparency Code for its sustainable and impact funds since 2004. Eurosif (the European Sustainable Investment Forum) promotes transparency on the use of qualitative investment criteria to enable consumers (investors) to make a more informed choice, by clarifying the principles and processes used by SRI mutual funds in their investment processes.

*Please see the following page for a visual overview of these labels and the funds to which they apply.*



**Fund**



<b>Date first awarded</b>	<b>2018</b>	<b>2018</b>	<b>2015</b>
NN (L) Global Sustainable Equity		✓	✓
NN (L) European Sustainable Equity		✓	✓
NN (L) Global Equity Impact Opportunities		✓	
NN (L) Green Bond	✓		
NN (L) Green Bond Short Duration	✓		
NN (L) Corporate Green Bond	✓		
NN (L) Sovereign Green Bond	✓		
NN (L) Patrimonial Balanced European Sustainable		✓	
NN (L) Health & Well-Being		✓	
NN (L) Climate & Environment		✓	
NN (L) Smart Connectivity		✓	

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